

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

(As recommended by CSR Committee and approved the Board of Directors of the Company dated 30.05.2019)

1 Preamble:

Toyota Tsusho Insurance Broker India Private Limited (hereinafter referred to as 'Company') is Company incorporated on 08/02/2008 having its Registered Office at 7th Floor, Embassy Star, No-8, Palace Road, Bangalore – 560052.

1.1 Objectives:

The main objective of the CSR Policy is to lay down guidelines for Toyota Tsusho Insurance Broker India Private Limited (hereinafter referred to as 'the Company') to make CSR as one of the key focus areas to adhere to its strategy that focuses on making a positive contribution to society through high impact, sustainable programs.

1.2 Corporate Social Responsibility Committee [CSR Committee]:

As per the requirements of Section 135 of the Companies Act, 2013, 'Every Company having net worth of Rupees Five Hundred Crores or more, or turnover of Rupees One Thousand Crores or more or Net Profit of Rupees Five Crores or more during any financial year shall constitute a Corporate Social Responsibility Committee of the Board consisting of three or more directors, out of which at least one director shall be an independent director'.

1.3 CSR Committee:

Following are the Directors forming part of the CSR Committee as required under the provisions of Section 135 (1) of the Companies Act, 2013.

- | | | |
|-----------------------------|---|----------|
| • Sundararaman Kalyanaraman | - | Director |
| • Vijayakumar Govada | - | Director |
| • Takehisa Banno | - | Director |
| • Ogura Kenji* | - | Director |

Note:

1. Mr. Ogura Kenji has resigned from the Board with effect from 07.04.2016
2. Mr. Yoshiaki Tsukada has appointed as a Nominee Director with effect from 07.04.2016 and shall replace Mr. Ogura Kenji in CSR Committee

1.4 Roles and Responsibility of the CSR Committee:

- To formulate and update the vision, strategy and execution of Corporate Social Responsibility (CSR) programs for the Company

**Note: Amended as recommended by CSR Committee thru resolution dated 30.05.2019 and approved by Board of Directors thru resolution dated 06.06.2019



- To oversee, coordinate the management of the Company's CSR programs for:
 - Environment
 - Communities and Interest Groups
 - Government Instrumentalities (LGU, GAs, legislative bodies)
 - Business Partners (shareholders, suppliers, clients, contractors, GFIs, ODA, international organizations, energy family, program partners, etc.)
- To oversee the Company's integrated CSR program.
- To conduct review of the integrated CSR programs to ensure that these:
 - comply with applicable laws
 - conform with international standards and global trends, and
 - are consistent with Company policies, guidelines and objectives on CSR
- To ensure that the CSR program is integrated and applied consistently throughout the organization
- To identify and recommend program enhancements that will increase effectiveness and overall improvement of Company's performance and image.
- To appraise the Board regularly of the accomplishments and issues/concerns related to the integrated CSR program.
- To redefine, in consultation with the Board, the roles, duties and responsibilities of the Committee in order to integrate the dynamic requirements of business and the future plans of the Company, subject at all times to the principles of sound corporate governance
- To undertake special projects or activities which the Board or the Committee considers necessary, and perform other tasks or duties as may be requested or delegated by the Board.
- To recommend the revision of CSR policy from time to time subject to provisions of Companies Act, 2013 and Rules made thereunder.

1.5 Frequency of the Meeting:

Members of the CSR Committee can agree upon mutually regarding time, frequency and place of the meeting subject to provision of the Companies Act, 2013. The Members of the Committee may participate in the meeting either in person or through video conferencing or other audio visual means in accordance with the provisions of the Companies Act, 2013 and rules made thereunder from time to time. Minutes of the CSR Committee shall be placed before the Board for noting in the subsequent Board meeting that would be held after the CSR Committee meeting.

2. Corporate Social Responsibility Policy:

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The CSR activities would be subject to change as may be recommended by the CSR Committee and approved by the Board of Directors of the Company.

The Company is committed to ensure the social wellbeing of the communities in the vicinity of its business operation through CSR initiatives, which would be in alignment with Companies Act, 2013 and Rules made thereunder.

2.1 **Intended Projects under CSR initiative:

The Company would consult pro-actively with the community and other key stakeholders for understanding needs and designing initiatives for the social well being of the community.

The company shall formulate its CSR initiatives in any one of the following area / activities:

Activities which may be included by companies in their Corporate Social Responsibility Policies Activities relating to:—

- **Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;**
- **Eradicating hunger, poverty and malnutrition promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;**
- **Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;**
- **Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water, including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;**
- **Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;**
- **Measures for the benefit of armed forces veterans, war widows and their dependents;**
- **Training to promote rural sports, nationally recognised sports, Paralympics sports and Olympic sports;**

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- **Contribution to the prime minister's national relief fund or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;**
- **Contributions or funds provided to technology incubators located within academic institutions which are approved by the central govt;**
- **Rural development projects and slum area development.**
- **Any other activities or initiative as prescribed in Schedule VII to Companies Act, 2013 as may be amended time to time.**

2.2 Modalities of Execution:

The CSR activities recommended by the CSR Committee and approved by the Board would be implemented under the supervision of the CSR Committee. The CSR committee may designate its responsibility of overseeing the implementation of CSR activities to any person/s as may be decided by it.

2.3 Implementation Schedule:

As the Company is in its initial pace of indulging in CSR activity, the CSR Committee would actively engage in identifying the suitable activities for its CSR initiative.

As and when the new activities are identified and recommended by the CSR Committee and after the Board of Directors of the Company approves the same, the Company would undertake the said activities and if necessary the CSR policy of the Company would be amended.

2.4 Monitoring Process:

The CSR activities implementation will be monitored by CSR committee and the CSR committee would submit a report on the implementation and execution of CSR activities as and when it is deemed necessary by the CSR committee or the Board of Directors.

Any surplus arising out of CSR activities will not form part of business profit of the Company

For TOYOTA TSUSHO INSURANCE BROKER INDIA PRIVATE LIMITED

Vijayakumar Govada

**Vijayakumar Govada
Managing Director
DIN:06475495**

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